

SALES PROCESS

- 1. The Hanley's Farm sales launch with begin onsite with open days on the 2nd July and 9th July from 11:00am 2:00pm and Sales Day being on the 30th July (the "Hanley's Farm Sales Launch").
- Hanley's Farm will be open for inspection from 11am to 2pm on the three Saturdays prior to the Hanley's Farm Sales Launch, being 18 June 2016, 25 June 2016 and 2 July 2016. Bring the whole family along to visit the site. Bayleyslocations agents, Jimmy Allen and Greg Ross will be onsite to answer any queries.
- 3. Sections at Hanley's Farm will not be able to be purchased prior to the Hanley's Farm Sales Launch.
- 4. At the Hanley's Farm Sales Launch sections will be sold to those who have registered as a purchaser and paid the \$2,000 refundable deposit and there is no guarantee that a prospective purchaser's choice(s) of section will be available.
- 5. To secure a reservation time at the Hanley's Farm Sales Launch, prospective purchasers are required to submit a completed Reservation Form and the Reservation Deposit to Queenstown and Southern NZ Realty Ltd (Licenced under the REAA 2008) ("Bayleyslocations"). A copy of the Reservation Form is available on the Hanley's Farm website (www.hanleysfarm.nz) or upon request from Bayleyslocations.
- 6. At the Hanley's Farm Sales Launch, Purchasers will be asked to sign an agreement for sale and purchase that is unconditional from the purchaser(s)' perspective to purchase a section. A copy of the sale and purchase agreement is available on the Hanley's Farm website (www.hanleysfarm.nz) or upon request from Bayleyslocations.
- 7. Hanley's Farm and its agents strongly recommend that prospective purchasers seek independent legal advice on their potential purchase of a section and the terms of the sale and purchase agreement PRIOR TO the sales launch.
- 8. In the event that there are more registrants than sections that are available in Stage One, then the registrants shall have the options of:
 - a. Request their refundable deposit be returned to the registrant and cancel their registration; or
 - b. Leave their registration form and deposit in BayleysLocations Trust Account until the next release of sections, at which time they will automatically be prioritised on the registrant list.

Hanley's Farm reserves the right, in its sole discretion, to vary the sales process, to postpone or cancel the Hanley's Farm Sales Launch, to postpone or cancel the sale of sections and/or to modify or add any terms and conditions to any proposed sale and purchase agreement.